



New Mexico Regulation and Licensing Department CONSTRUCTION INDUSTRIES DIVISION

2550 Cerrillos Road ▪ Santa Fe, NM 87505 ▪ (505) 476-4700 ▪ Fax (505) 476-4685
5200 Oakland Ave. NE ▪ Albuquerque, NM 87113 ▪ (505) 222-9800 ▪ Fax (505) 765-5670
505 S. Main St., Suite 150 ▪ Las Cruces, NM 88004 ▪ (505) 524-6320 ▪ Fax (505) 524-6319
www.rld.state.nm.us/cid

Bill Richardson
GOVERNOR

Kelly O'Donnell, Ph.D.
SUPERINTENDENT

Julie Ann Meade
DEPUTY
SUPERINTENDENT

Lisa D. Martinez
DIRECTOR

ANNOUNCEMENT New Bond Requirement

In 2008, the legislature passed a new law requiring contractors to carry a \$10,000 Consumer Protection Code Bond to satisfy the financial responsibility requirement for licensure. This new bond **replaces** the three options that were previously authorized by statute to satisfy this requirement. These options included the Compliance Bond, the Cash Collateral Assignment, or the Audited Financial Statement.

As of July 1, 2009, this new bond is required for all new licenses and all renewals of a current CID issued license. **The new bond must be issued using the enclosed form.** Please see your bonding company or surety to obtain the required bond.

Note: YOUR RENEWAL WILL NOT BE PROCESSED WITHOUT SUBMISSION OF THE NEW CODE BOND

If you have questions regarding this new procedure, please call **PSI** at:

1-877-663-9267

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
(505) 476-4700

Financial Institutions Division
(505) 476-4885

Manufactured Housing Division
(505) 476-4770

Securities Division
(505) 476-4580

Administrative Services Division
(505) 476-4800